

Division of Insurance Fund
Balance Sheet - Statutory Basis

June 30, 2003
 (Amounts in thousands)

| | <u>2003</u> | <u>2002</u> |
|--|--------------------|-------------------|
| ASSETS | | |
| Cash and short-term investments..... | \$ - | \$ 360 |
| Total assets..... | <u>\$ -</u> | <u>\$ 360</u> |
| LIABILITIES AND FUND BALANCE | | |
| Liabilities: | | |
| Deficiency in cash and short-term investments..... | \$ - | \$ - |
| Total liabilities..... | <u>-</u> | <u>-</u> |
| Fund balance: | | |
| Unreserved fund balance (deficit): | | |
| Undesignated..... | <u>-</u> | 360 |
| Total fund balance (deficit) | <u>-</u> | 360 |
| Total liabilities and fund balance..... | <u>\$ -</u> | <u>\$ 360</u> |

Division of Insurance Fund
Statement Of Revenues, Expenditures And Changes In Fund Balance - Statutory Basis

Fiscal Year Ended June 30, 2003
 (Amounts in thousands)

| | 2003 Budget | 2003 Actual | Variance | |
|---|----------------|----------------|----------------------------|----------------|
| | | | Favorable (Unfavorable) | 2002 Actual |
| REVENUES AND OTHER FINANCING SOURCES | | | | |
| Revenues: | | | | |
| Departmental..... | \$ 4,366 | \$ 4,348 | \$ (18) | \$ 4,507 |
| Total revenues..... | <u>4,366</u> | <u>4,348</u> | <u>(18)</u> | <u>4,507</u> |
| Other financing sources: | | | | |
| Operating transfers in..... | - | - | - | - |
| Total other financing sources..... | - | - | - | - |
| Total revenues and other financing sources..... | <u>4,366</u> | <u>4,348</u> | <u>(18)</u> | <u>4,507</u> |
| EXPENDITURES AND OTHER FINANCING USES | | | | |
| Expenditures: | | | | |
| Consumer affairs..... | 4,029 | 3,817 | 212 | 4,089 |
| Total expenditures..... | <u>4,029</u> | <u>3,817</u> | <u>212</u> | <u>4,089</u> |
| Other financing uses: | | | | |
| Fringe benefits cost assessment..... | - | 615 | (615) | 319 |
| Operating transfers out..... | 183 | 183 | - | - |
| Fund consolidation transfer..... | - | 93 | (93) | - |
| Total other financing uses..... | <u>183</u> | <u>891</u> | <u>(708)</u> | <u>319</u> |
| Total expenditures and other financing uses..... | <u>4,212</u> | <u>4,708</u> | <u>(496)</u> | <u>4,408</u> |
| Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses..... | 154 | (360) | (514) | 99 |
| Fund balance (deficit) at beginning of year..... | 360 | 360 | - | 261 |
| Fund balance (deficit) at end of year..... | <u>\$ 514</u> | <u>\$ -</u> | <u>\$ (514)</u> | <u>\$ 360</u> |